

# Telangana State Government Life Insurance Fund



By

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( under RTI Act, 2005)

# Points for discussion



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# 1.Objective of Scheme

- To ensure protection for the families of the deceased Govt. employees and to augment their resource at the time of retirement.

## 2. Introduction & History

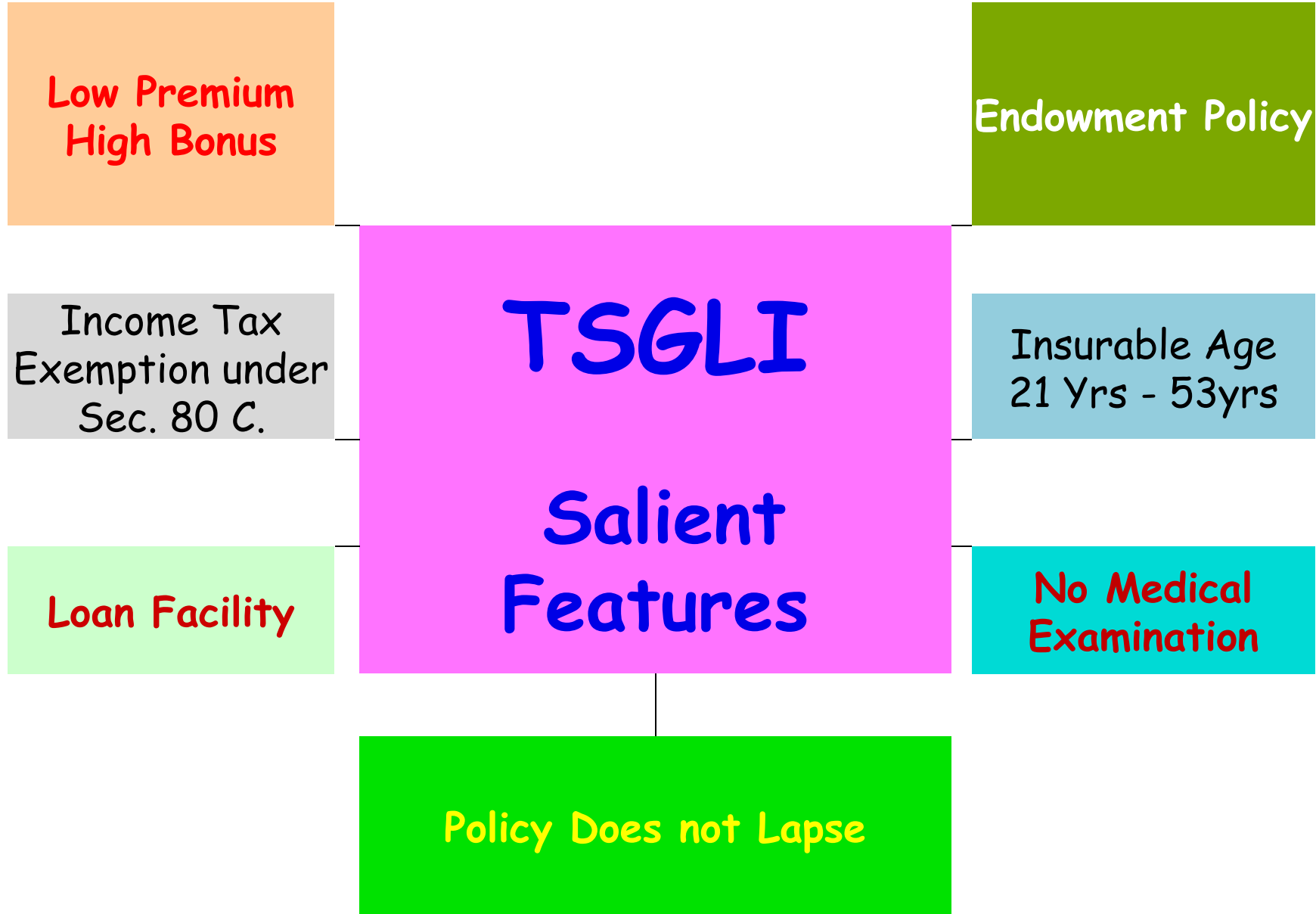


- The **TSGLI** Department is one of the **oldest departments** in the State.
- The Scheme was originally started in **1907** by the **Nizam** of erstwhile **State of Hyderabad** for the welfare of his employees.



## 2. Introduction & History

- A Management Committee used to run the scheme initially in the name of **Family Pension Fund**. Later the scheme was renamed as **Hyderabad State Life Insurance Fund** in the year 1913 (Dt.03.01.1913)
- After formation of Andhra Pradesh state in 1956, the scheme was changed as "**Andhra Pradesh Government Life Insurance Fund**".





# 3. Admissibility

- Compulsory to all state govt. employees
- Extended to employees of PR institutions  
( G.O.Ms.No.212, F&P(Fin.Wing Accts.II)  
Dept.,Dt.17.12.97)
- Re-employed pensioners and employees governed by the Factories Act are not eligible.
- Condition of requirement of 1 year of service to subscribe to this scheme is removed w.e.f.  
Dt.01.08.13.  
( G.O.Ms.No.199, Fin.(Admn.II) Dept., Dt.30.07.13)



## 4. Operation and Age Limit

- Only one policy i.e. Endowment policy which matures at the age of superannuation
- Age of 21 to 53 years as on date of submission of proposal of new subscription or enhancement w.e.f. Dt.17.02.11.

( G.O.Ms.No.16, Fin.(Admn.II),Dt.17.02.11)



## 5. Rate of Subscription Slab Rates - T.S.R.P.S.-2015



G.O.Ms.No.49 Fin. (Admn.-I)Dept. Dt:27-04-2015 .

**Basic Pay of employee is the criterion**

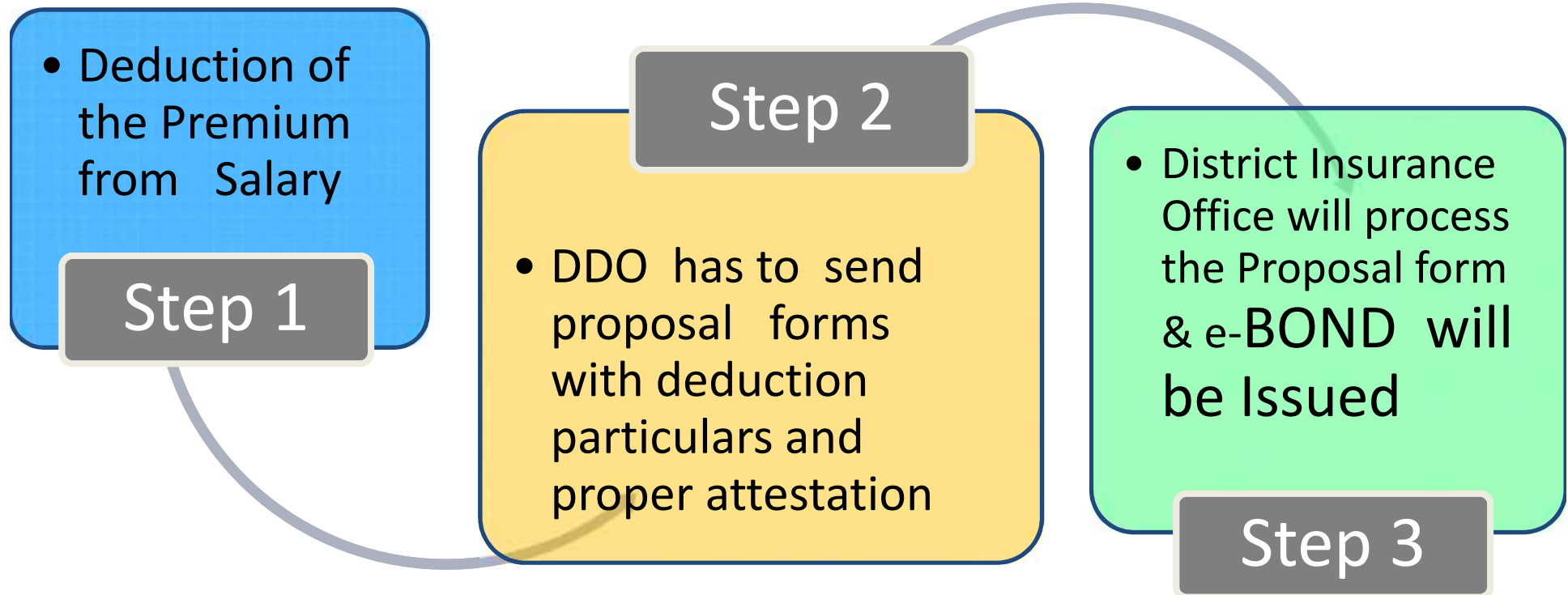
	Min.
From Rs : 13000/-to 16400/-	500/- p.m.
16401/- to 21230/-	650/-
21231/- to 28940/-	850/-
28941/- to 35120/-	1150/-
35121/- to 48600/-	1400/-
48601/-and above	2000/-

**Max. Contribution allowed to the extent of 20% of the basic pay.**

**(G.O.Ms.No.26,F&P (FW.Admn.II) Dept. Dt.22.02.1995)**



## 6. How to get TSGLI policy bond





## 6. How to get TSGLI policy bond

- Proposal forms have to be attested by the DDO.
- In case the DDO is non-gazetted, the proposal form shall be attested by the next superior officer of the department, who is gazetted.



## 6. How to get TSGLI policy bond

- In respect of second or subsequent enhancement, where subscription is enhanced according to the pay slab, the individual need not submit the enhanced proposal.
- The DDO has to submit the following details after recovery of the enhanced premium within the compulsory slab of employees
  - Name of the employee, Designation, Father's Name, Date of Birth, policy number, basic pay, amount of premium increased, and month & year in which it is increased

( G.O.Ms.No.124, Fin.(Admn.II) Dept., Dt.24.05.13)



## HOW TO GET POLICY BOND PRINTING IN ONLINE

Go To Internet Explorer



Type **www.tsqli.telangana.gov.in**



Choose Policy Bond



Enter Polocy Number : xxxxxx  
Suffix : A ,B and C bond numbers

Enter Number in the  
right side box display : xxxx  
And then Enter : Get Policy Bond

### Example Given Below :

Policy Number :

Suffix :

Please Enter The Number

Note: Must and should install the Acrobat Reader is required to view above file



## 7. Sum Assured - Calculation Table

**G.O.Ms. No. 16 Fin. (Admn- II) Dept.Dt.17-02-2011**

Age at next birth anniversary	Sum Assured for RE.1/-	Age at next birth anniversary	Sum Assured for RE.1/-	Age at next birth anniversary	Sum Assured for RE.1/-
21	453.6	32	287.2	43	152.6
22	437.2	33	273.6	44	141.8
23	421.1	34	260.3	45	131.1
24	405.2	35	247.3	46	120.6
25	389.5	36	234.5	47	110.3
26	374.1	37	222.1	48	100
27	359	38	209.9	49	90.2
28	344.1	39	197.9	50	80.6
29	329.5	40	186.3	51	71.4
30	315.1	41	174.8	52	62.5
31	301	42	163.6	53	54.1

# 7. Sum Assured - Calculation - Example



- Mr. X, whose DOB is 03.10.1993, is appointed as ATO (Time Scale Rs.35120-87130 RPS 2015) and joined in the service on 15.03.2018. His first pay is Rs.35120 and the DDO deducted his first premium towards TSGLI for Rs.1150.
- The sum assured will be calculated as follows:
- Age on next birth day i.e. on 03.10.2018 is 25 Years
- Sum assured for Re.1 for 25 years = Rs.389.50 (G.O.Ms.No.16, Fin.(Admn.II), Dated 17.02.2011)
- Sum assured for Rs.1150 =  $389.50 \times 1150$   
= **Rs.4,47,925**



# TSGLI

The Drawing Officers have to verify the correctness of the TSGLI policy numbers in the schedules with reference to the policy bonds issued by the Department. If wrong Policy numbers are quoted in the schedules, the premium cannot be posted to the individual accounts and missing credits will arise



# TSGLI

పాలసీదారుడు 58 సంవత్సరాలు నిండక  
ముందే వాలెంటరి రిటైర్మెంట్  
తీసుకున్ననూ... పాలసీ కంటిన్యూ  
చేసుకోవచ్చు.

అయితే... VRS తీసుకున్న నాటి నుండి  
90 రోజుల లోపు కంటిన్యూ చేసుకుంటానని  
written letter పంపాలి.





## 8. Remittance of Premiums

- **1. Regular Govt. Departments:** The premium will be recovered at source in the salary bills of the employees and the details will be sent through schedules.
- **2. Foreign Service Organisations:** The employees whose salaries will not be paid through Treasury/PAO and who have to pay the premium through Challan have to credit the premium to the below head of the account.
  - Major Head 8011 - Insurance and Pension Funds.
  - Minor Head 105 - State Government Insurance Fund.
  - Sub Head 01 - Andhra Pradesh State Government Life Insurance Fund.
- The department service major head and also DDO code should be quoted in the Challan.



## 9. Nominations

### Definition of Family:

**Male:** Wife, Parents/paternal grand parents, legitimate children, minor brothers, unmarried sisters, deceased son's wife and his children

**Female:** Husband, Parents/paternal grand parents, legitimate children, minor brothers, unmarried sisters, deceased son's widow and his children



## 10. Loans from T.S.G.L.I.

- Loan may be sanctioned up to 90% of the surrender value or the accumulation balance includes bonus.
- Recovery in 12 EMI minimum and maximum 48. In case of house loans the max. EMI is allowed to 60.(R-46)
- Only Simple Interest of 9% per annum will be charged against loans sanctioned.
- After Principal only, interest will be recovered. (R-49)



## 10. Loans from TSGLI

- Government issued Orders vide GO.RT.No.2931 Finance (Admn-II) Department, Dated:10-07-2013 to make **Online payments** of Loans & Claims to the Policyholders.
- In case of misuse of loan, balance of outstanding loan will be recovered with interest.(Rule-50)



# 11. Final Payment / Maturity

- In case of **maturity** of the policy, the total Sum Assured and Bonus till Date of Maturity will be paid to the policy holder.
- If the **Policy Holder ceases to be Government servant**, and decides to surrender the policy by discontinuing the payment of Premium, the subscriber will be paid the Surrender Value and the eligible **Bonus**.
- In case of **Death of policy holder** before maturity of the policy, the full Sum Assured along with Bonus till date of death will be paid to the legal heirs.





# 11. Bonus and Terminal Bonus

(per 1000 sum assured per annum)

Period	Bonus	Terminal Bonus	will be announced by the Govt. for every 3 years i.e. triennium-(Rule-8)
1951-54	10/-	-	Interest will be announced annually to the fund by the Govt. from time to time
1954-57	10/-	-	
1957-60	16/-	-	
1960-63	16/-	-	
1963-66	17/-	-	
1966-69	18/-	-	
1969-72	20	-	
1972-75	24/-	-	
1975-78	28/-	-	
1978-81	40/-	3/-	
1981-84	56/-	4/-	
1984-87	60/-	4/-	
1987-90	80/-	4/-	
1990-93	100/-	5/-	
1993-96	100/-	5/-	
1996-99	100/-	-	(G.O.Ms.No.162,Fin(Admn.II), Dt.23.06.06)
1999-02	100/-	-	(G.O.Ms.No.328,Fin(Admn.II), Dt.29.10.10)
2002-05	110/-	-	(G.O.Ms.No.132,Fin(Admn.II), Dt.25.06.11)
2005-08	100/-	-	(G.O.Ms.No.290,Fin(Admn.II), Dt.19.10.13)
2008-11	100/-	-	(G.O.Ms.No.76, Fin(Admn.II), Dt.04.04.14)

# Telangana State Government Life Insurance Department

## Calculation sheet

Example:1

Age at Entry : 21

Premium : Rs 2000 P.M

Sum Assured : Rs 9,07,200

Premium contribution per Annum	Bonus per Annum
24,000	90,720

**Maturity claim = Sum Assured + Total Bonus**

Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).

Total Bonus =  $37 \times 90720 = 33,56,640$

Maturity Claim =  $90720 + 3356640 = 42,63,840$





## Example:2

Age at Entry : 25

Premium : Rs 2000 P.M

Sum Assured : Rs 7,79,000

Premium contribution per Annum	Bonus per Annum
24,000	77,900

**Maturity claim = Sum Assured + Total Bonus**

**Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).**

Total Bonus =  $33 \times 77900 = 25,70,700$

Maturity Claim =  $779000 + 2570700 = 33,49,700$

# TSGLI



### Example: 3

Age at Entry : 30

Premium : Rs 2000 P.M

Sum Assured : Rs 6,30,200

Premium contribution per Annum	Bonus per Annum
24,000	63,020

**Maturity claim = Sum Assured + Total Bonus**

**Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).**

Total Bonus =  $28 * 63020 = 17,64,560$

**Maturity Claim =  $630200 + 1764560 = 23,94,760$**



## Example: 4

Age at Entry : 35

Premium : Rs 2000 P.M

Sum Assured : Rs 4,94,600

Premium contribution per Annum	Bonus per Annum
24,000	49,460

**Maturity claim = Sum Assured + Total Bonus**

**Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).**

Total Bonus =  $23 \times 49460 = 1137580$

**Maturity Claim =  $494600 + 1137580 = 1632180$**



## Example: 5

Age at Entry : 40

Premium : Rs 2000 P.M

Sum Assured : Rs 3,72,600

Premium contribution per Annum	Bonus per Annum
24,000	37,260

**Maturity claim = Sum Assured + Total Bonus**

**Note: 100 rupees bonus for every Thousand Sum Assured Per Annum(10% Bonus Rate).**

Total Bonus =  $18 \times 37260 = 6,70,680$

**Maturity Claim =  $372600 + 670680 = 10,43,280$**





# 13.Importance of proposal form

1. Mr. Praveen	2. Mr.Prakash
•Premium contribution: 2000 p.m	•Premium contribution : 2000 p.m
•Age at Entry : 30	•Age at Entry : 30
•Proposal form <b>not</b> submitted	• <u>Proposal form submitted</u>
•Sum Assured : Rs. 0/-	•Sum Assured : Rs.6,30,200/-
•Bonus : Rs.0/-	•Bonus : Rs.17,64,560/-
• <u>Final Payment</u> : <u>Rs.6,72,000/- (=30*28*2000)</u>	• <u>Final Payment</u> : Rs. <u>23,94,760/-</u>





## 14. Required documents for final payment - in case death

- 1) Refund form no.2, duly filled in and attested by the H.O.O.
- 2) Advanced stamped Receipt
- 3) Original policy
- 4) Legal heir certificate issued by the M.R.O. concerned.
- 5) Death Certificate .
- 6) Departmental Information Letter with Leave particulars.
- 7) Xerox copy of First page of Saving Bank Pass Book of the Nominee to be enclosed.

# 15. Required documents for final payment - in case of retirement



- 1) Refund form No-12
- 2) Advanced stamped receipt
- 3) Original policy
- 4) Copy of retirement order duly attested by the gazette officer.
- 5) Xerox copy of First page of Saving Bank Pass Book to be enclosed to the application.

## 16. Court Attachments - Not eligible



The Policies are exempted from attachment of the court of law as well as Govt. dues, except the arrears of premium or loan etc.,





# 17. Computerization

- Department website address  
[www.tsqli.telangana.gov.in](http://www.tsqli.telangana.gov.in)
- The employees will get the following facilities from our website.
  1. Premium Annual Account Slip.
  2. Policy Number Enquiry.
  3. Policy Details.
  4. Download various forms.
  5. Online Policy Bonds. .



# T S G L I

**In case of transfer,  
the information  
may please be  
informed to  
District Insurance  
Office.**

 Poster Maker

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Sri K. Chandrashekar Rao  
Hon'ble Chief Minister



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**TSGLI Policy number is mandatory for claiming salary bills in IFMIS Portal**

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**ANY QUESTIONS ???**

# Recap - Points for discussion



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THANK YOU  
for your  
attention